











	<p><b>ABC Virtual Communications</b> Iowa-based technology company. Oversaw operations as court-appointed Receiver and facilitated settlement between parties.</p>
	<p><b>Ag Ventures Alliance</b> Upper Midwest private equity investment group that focuses on value-added agricultural business ventures. Assisted AgVA negotiate and structure a convertible note investment into an emerging R&amp;D ag-bio company.</p>
	<p><b>Canvis</b> Software company focused on construction industry. LWBJ assisted in the spin-out from Weitz Corporation. Additionally assisted in initial capitalization of the company</p>
	<p><b>Cellencor</b> Iowa based company offering transformative and propriety process technologies to ethanol and other cellulosic energy providers. We assisted with initial formation and served as the outsourced CFO and Board Member; additionally, lead the initial capital raise of \$1.5M</p>
	<p><b>Conmed Healthcare Management, Inc.</b> Publicly traded healthcare company. Assisted management with implementation of Sarbanes-Oxley financial requirements.</p>
	<p><b>Des Moines Buccaneers</b> The Buccaneers are a semi-pro hockey team. The franchise and the 2007 season were in financial jeopardy. LWBJ served as receiver and assisted with transition to new ownership.</p>
	<p><b>Dice Holdings, Inc.</b> Publicly traded technology company. Assisted management with implementation of Sarbanes-Oxley financial requirements.</p>
	<p><b>Eurofins</b> Belgium based publicly traded food, pharma, and environmental testing company. Performed financial and accounting due diligence on numerous acquisitions, including acquisition of Lancaster Laboratories, a division of Thermo Fisher.</p>

*Advisory Services (continued)*

	<p><b>Global ID Group</b> Global ID Group provides genetic testing services, third-party certification and consulting services to the agriculture and food industries. LWBJ was retained by LFE Capital to provide due diligence and consulting services regarding a potential investment transaction. LFE Capital is a private equity fund manager that provides flexible financial solutions for Midwest-based companies with strong growth prospects. LWBJ performed detailed on-site due diligence review focusing on business execution and valuation support and consulting during negotiation phase. LWBJ's involvement resulted in a \$3 million investment into the company by LFE Capital.</p>
	<p><b>LifeServe Blood Center</b> Large non-profit. Assisted with developing investment policy and selecting Investment Managers and Chief Financial Officer. Performed various due diligence procedures on acquisitions and performed outsourced CFO duties.</p>
	<p><b>Pagoda Pharma Group, Inc.</b> International technology company. Performed note administration duties on a debt raise, which included holding funds in trust, paying interest, and reporting.</p>
	<p><b>Pigott, Inc.</b> Family-owned business. Facilitated transition of ownership to the next generation.</p>
	<p><b>Snap 2</b> Interactive entertainment development company serving the airline and HD television industries. LWBJ performed various financial services, including assisting with SEC financial reporting, financing alternatives and divestiture of company assets, which included a migration from a publicly traded company to a "private" company.</p>
	<p><b>Southeast Iowa Radiation Oncology, LLC (SIROC)</b> LWBJ lead the sale process of 50% ownership to Regional Hospital.</p>
<p><b>University System Technologies</b></p>	<p><b>University System Technologies</b> Technology company. Assisted with sale to Ruffalo Cody.</p>

## Capitalization

	<p><b>Dwolla</b> On-line payment processing company that reduces transaction fees. LWBJ assisted in the formation of the company and lead the in the capitalization efforts, resulting in strategic investment from financial services company.</p>
	<p><b>Agristrand Biocomposites, LLC</b> An Iowa company manufacturing and marketing building materials (particle board, MDF, etc) from soybean straw fibers. Engagement to raise equity and debt capital for the acquisition of a production facility in southern MN.</p>
<p>Combiseip</p>	<p><b>Combiseip</b> Combiseip developed and marketed instruments used in pharmaceutical and pharmaceutical-related industries. Combiseip was spun out of technology from Iowa State University and was sold in 2007. LWBJ fulfilled various financial positions, including treasurer and member of Board of Directors. Also worked with Combiseip to develop and maintain relationships with key angel investors.</p>
	<p><b>e-markets</b> e-markets develops and sells e-commerce solutions for the agriculture industry. LWBJ's team served as CFO and assisted with equity raises in excess of \$30 million.</p>
	<p><b>Little Sioux Corn Processors, LLLP</b> NW Iowa 100+ mmgy ethanol plant which has utilized us for multiple engagements, including assisting them with a recapitalization initiative and representing their minority ownership interests in a strategic R&amp;D investment.</p>
	<p><b>New Link Genetics</b> This company's mission is research and development for a cure for cancer. LWBJ served as "incubator" as the company began operations and introduced key angel investors who have assumed roles on Board of Directors and subsequent capital raises.</p>

## Capitalization (continued)

	<p><b>Phasient Learning Technologies</b> Generates tools to optimize development of customized e-learning solutions. Phasient acquired assets of Quester IT to begin its operations. LWBJ structured the acquisition of Quester IT assets and assisted with identification of key angel investor, who remains active in operations and growth. LWBJ partners continue to serve on the Board of Directors. LWBJ also worked with Quester IT as it began planning to raise significant equity capital. In addition to capitalization, LWBJ performed various financial roles and services for Quester IT; such as, CFO, Director of Merger and Acquisition, analyzing financing alternatives, and introduced company to key angel investors.</p>
<p><b>Potomac Way International</b></p>	<p><b>Potomac Way International</b> Electronic payment technology company. Assisted with initial capital raise of \$700k.</p>
	<p><b>Prairie iNet/Sparkplug, Inc.</b> Provides wireless communication services. LWBJ has fulfilled various financial roles for the company since it began operations, including outsource CFO, capital raise in excess of \$40 million, selection and implementation of key systems that supported growth of operations, introduced key angel investors to the company, and identified and screened key financial executive candidates prior to the company hiring a full-time CFO, who has since grown into COO.</p>
	<p><b>Rural American Fund</b> Ag based private equity fund. We assisted with capital raise.</p>
	<p><b>Stockpoint.com, acquired by Dow Jones</b> This company developed internet solutions for financial markets. LWBJ served as outsourced CFO and VP of Business Development, as well as assisted with capital raise. In addition, identified and negotiated acquisition of Silicon Valley business that ultimately became the platform for Stockpoint. During this time, annual revenues grew to more than \$50 million annually.</p>
	<p><b>Teledirect International</b> Teledirect sells and develops software products for call center operations. Teledirect is currently in acquisition mode and is raising capital for certain acquisition. LWBJ has introduced key angel investors to the company and performs merger and acquisition services.</p>

## Merger & Acquisitions



### **Bearence Management**

Iowa based financial services company that has implemented an acquisition strategy to grow in Midwest. We are the outsourced due diligence team.



### **Control Installations of Iowa, Inc.**

Technology and automation company. Assisted with due diligence and acquisition of an acquired company.



### **GuideOne Insurance**

Insurance company that began an acquisition initiative in 2000. LWBJ worked directly with CFO and executive management team as well as advising on merger and acquisition strategy and implementation.



### **Life Care Services**

Iowa based retirement with facilities through-out United States, which has just recently began acquisition strategy. We are assisting with development of due diligence approach.



### **Miles Capital**

Outsource money management company. Assisted with due diligence and structure of acquisition from a bank.



### **Soy Energy, LLC**

Assisted the Marcus, IA company with the acquisition and debt restructuring of a 30 mmgy biodiesel facility in Mason City, IA.



### **Triple F**

Iowa based soy products company. In association with Eiler Capital, we assisted in sale of Triple F's three operating business units: PharmTech, Soy Innovations and Insta-Pro.

## Valuation Services

 <b>ATA</b> AGRI-TECH AVIATION, INC. CUSTOM APPLICATORS	<b>Agri-Tech Aviation, Inc.</b> Family-owned business. Performed valuation services and assisted with transition to next generation and buyout of minority stockholder.
	<b>CNS Response</b> Technology company. Performed valuation for equity transactions.
 <b>CGI</b> CANCER GENETICS Empowering Personalized Cancer Treatment	<b>Cancer Genetics</b> Technology company. Performed valuation for equity transactions.
	<b>CareMedic, Inc.</b> CareMedic develops and sells software that automates Medicare claims. Since 1997, LWBJ has performed various financial consulting services, handled equity raises, merger and acquisition consulting and introduced key angel investors who have assumed key roles on the Board of Directors. CareMedic has grown organically and through acquisition to an operation that generates more than \$50 million in revenues per year.
	<b>Johnsrud Transport</b> Trucking company focused on the transport of bulk liquids in the food industry. LWBJ performed valuation services of this family owned business
	<b>Northern Growers</b> Estimate fair value of minority interest in 75mmgy ethanol plant.
	<b>Vantec, Inc.</b> Innovative plastic injection molding, company. LWBJ assisted family owned business on valuation for internal stock transactions.
 	<b>WebFilings</b> Performed valuation for IDED to assist in analysis of \$2M State loan.
	<b>Zirous, Inc.</b> Zirous specializes in Oracle Core Technology sales and implementation. LWBJ performed valuation and assisted in formation of stock incentive plan.